



**To:** Board of Directors  
**From:** Caryn Metsker, Executive Director of Financial Services  
**Date:** March 18, 2022  
**Subject:** Monthly Budget Status Report – February 2022

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The information contained in this report is for the fiscal beginning September 1, 2021, through February, 2022. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$41.4 million (44.3% of budget)
  - \$2.1 million more than February 2021.
  - Property Tax Collections = \$4.6 million
  - State & Federal Apportionment = \$36 million
- YTD Expenditures: \$45.3 million (47.3% of budget).
  - \$4.2 million more than February 2021
  - Labor costs make up most expenditures across all programs at approximately \$39.7 million (87% of expenditures).
- Fund balance is estimated to be \$13 million at the end of the year.

- **ASB Fund:**

- YTD Revenues: \$259,000
  - \$220,000 more than February 2021.
- YTD Expenditures: \$143,000
  - \$102,000 more than February 2021.
- Fund Balance is \$702,000.

- **Capital Projects Fund:**

- Elementary Additions and EHS Concessions Renovations:
  - Fiscal Year = \$1,682,000
  - Total Project Costs (from beginning 2016) = \$28.4 million

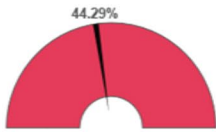
- **Transportation Fund:**

- Local revenue is less due to the decline in investment earnings

## General Fund Revenues | Dashboard Summary

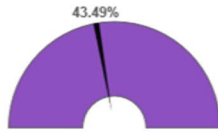
For the Period Ending February 28, 2022

Total Revenues  
Actual YTD



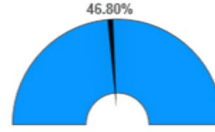
Projected YTD Revenues  
45.24%

Local Sources  
Actual YTD



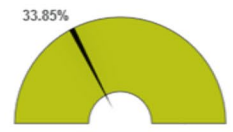
Projected YTD Local Sources  
43.64%

State Sources  
Actual YTD



Projected YTD State Sources  
47.47%

Federal Sources  
Actual YTD



Projected YTD Federal Sources  
35.96%

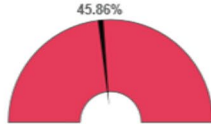
## General Fund Expenditures | Dashboard Summary

For the Period Ending February 28, 2022

Projected YE Balance as  
% of Budgeted Expenditures

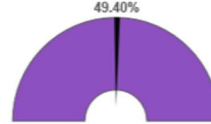


Total Expenditures  
Actual YTD



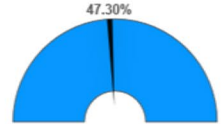
Projected YTD Expenditures  
49.06%

Salaries & Benefits  
Actual YTD



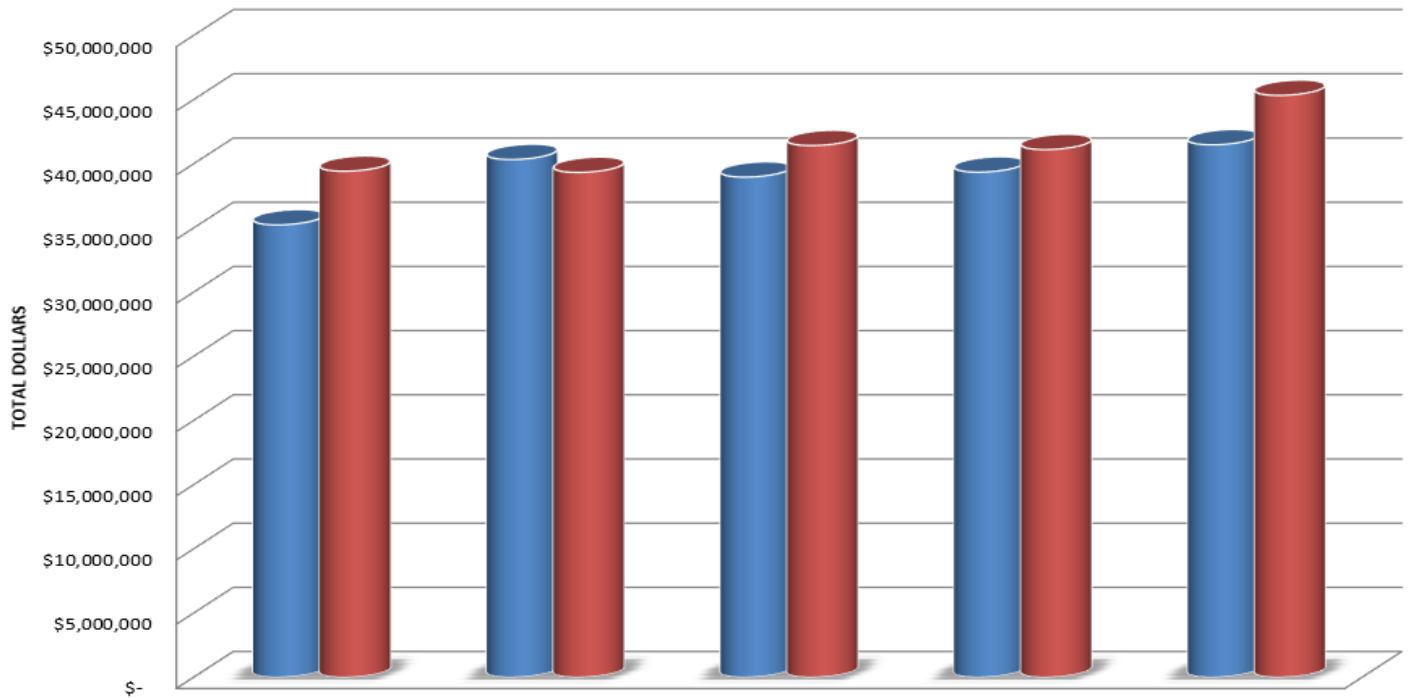
Projected YTD Salary/ Benefits  
47.44%

Basic Education  
Actual YTD



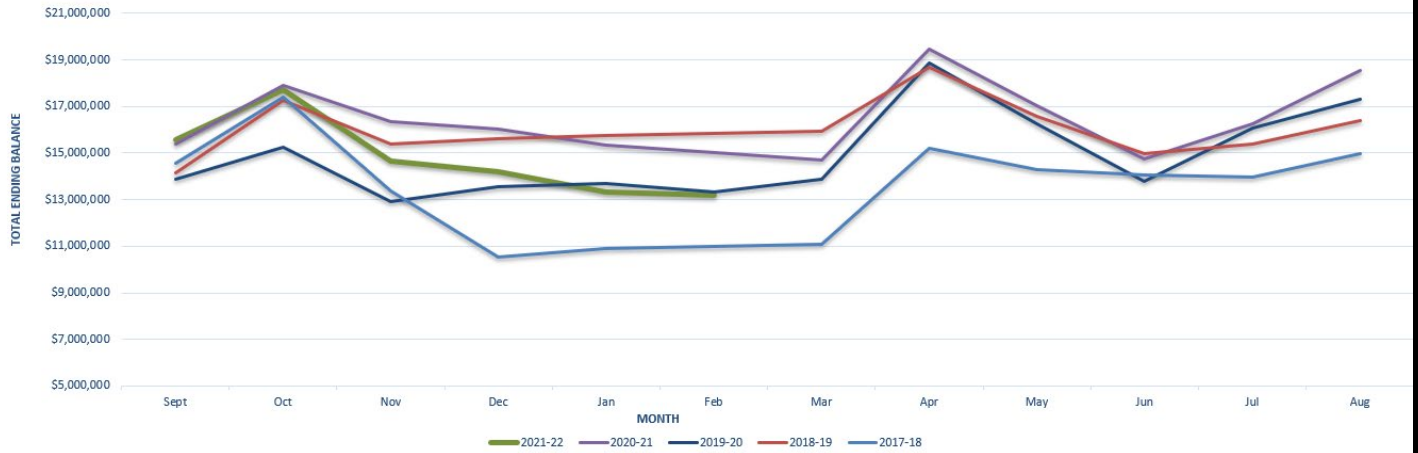
Projected YTD Basic Education  
50.42%

## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

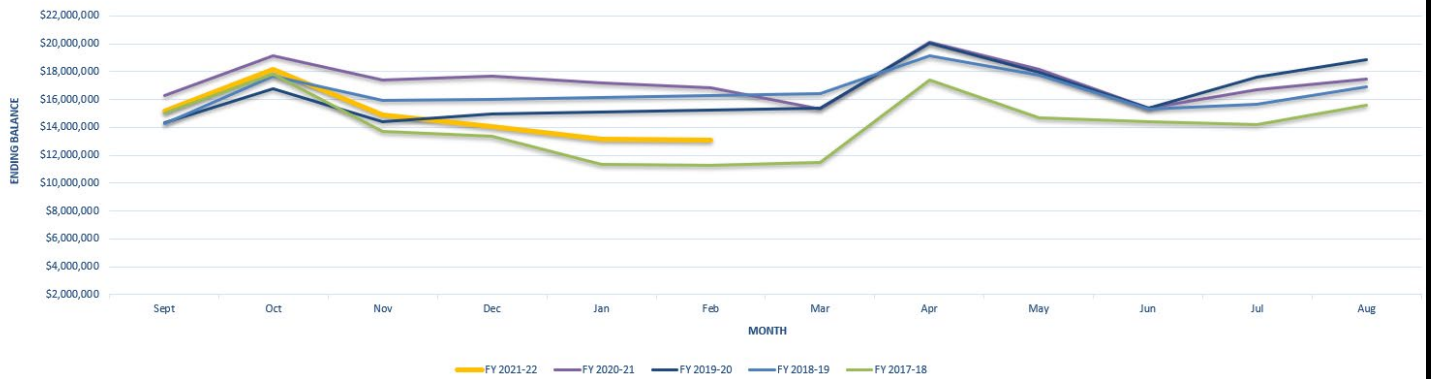


	Feb-18	Feb-19	Feb-20	Feb-21	Feb-22
Revenue	\$35,246,426	\$40,338,720	\$38,969,504	\$39,356,618	\$41,485,939
Expenditures	\$39,425,985	\$39,334,903	\$41,425,319	\$41,113,253	\$45,334,919

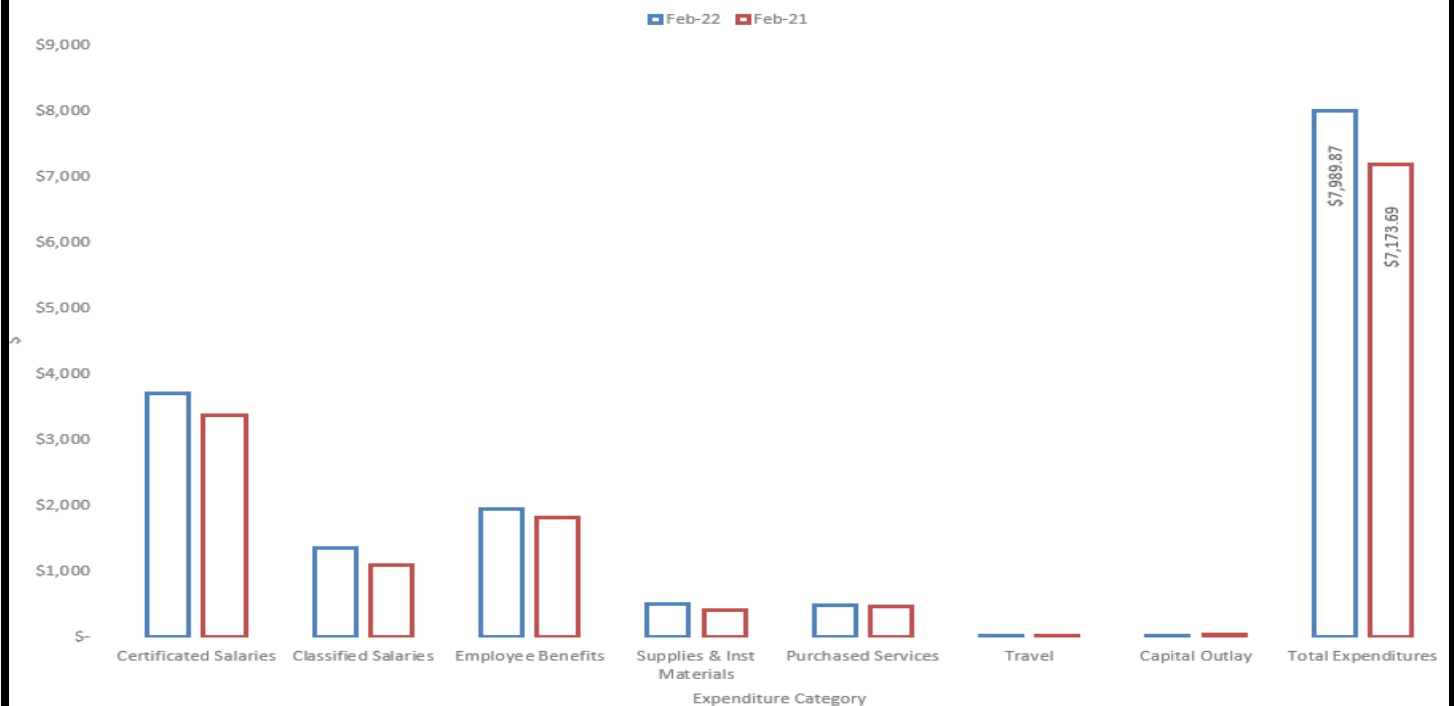
GENERAL FUND - ENDING FUND BALANCE BY MONTH



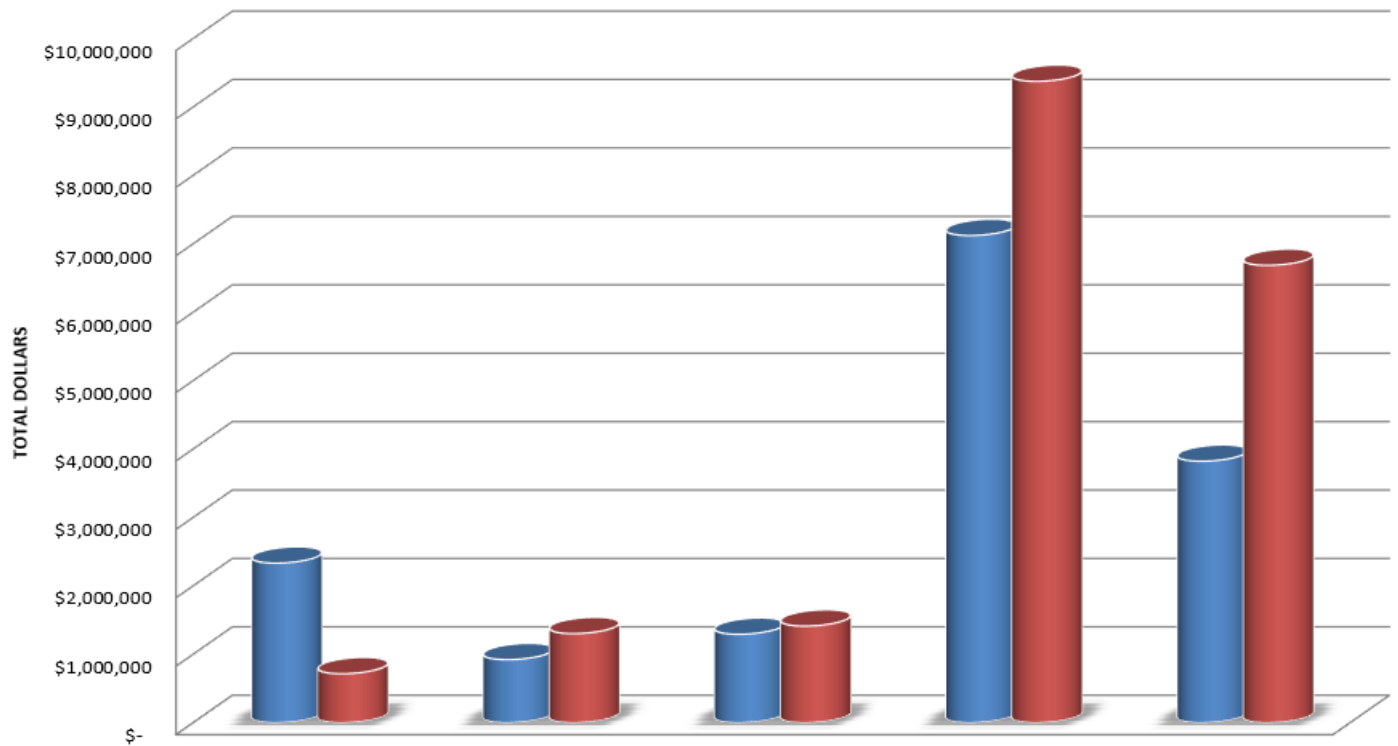
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



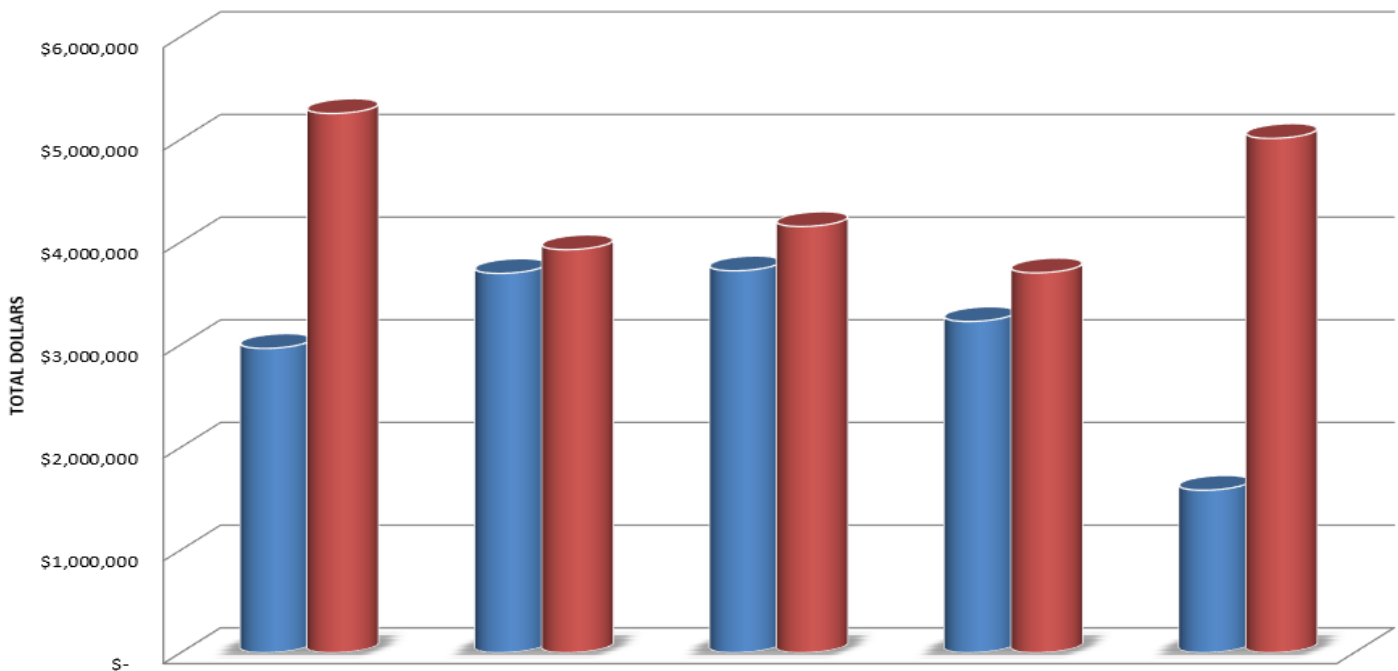
Monthly Comparison  
Per Pupil Expd Category



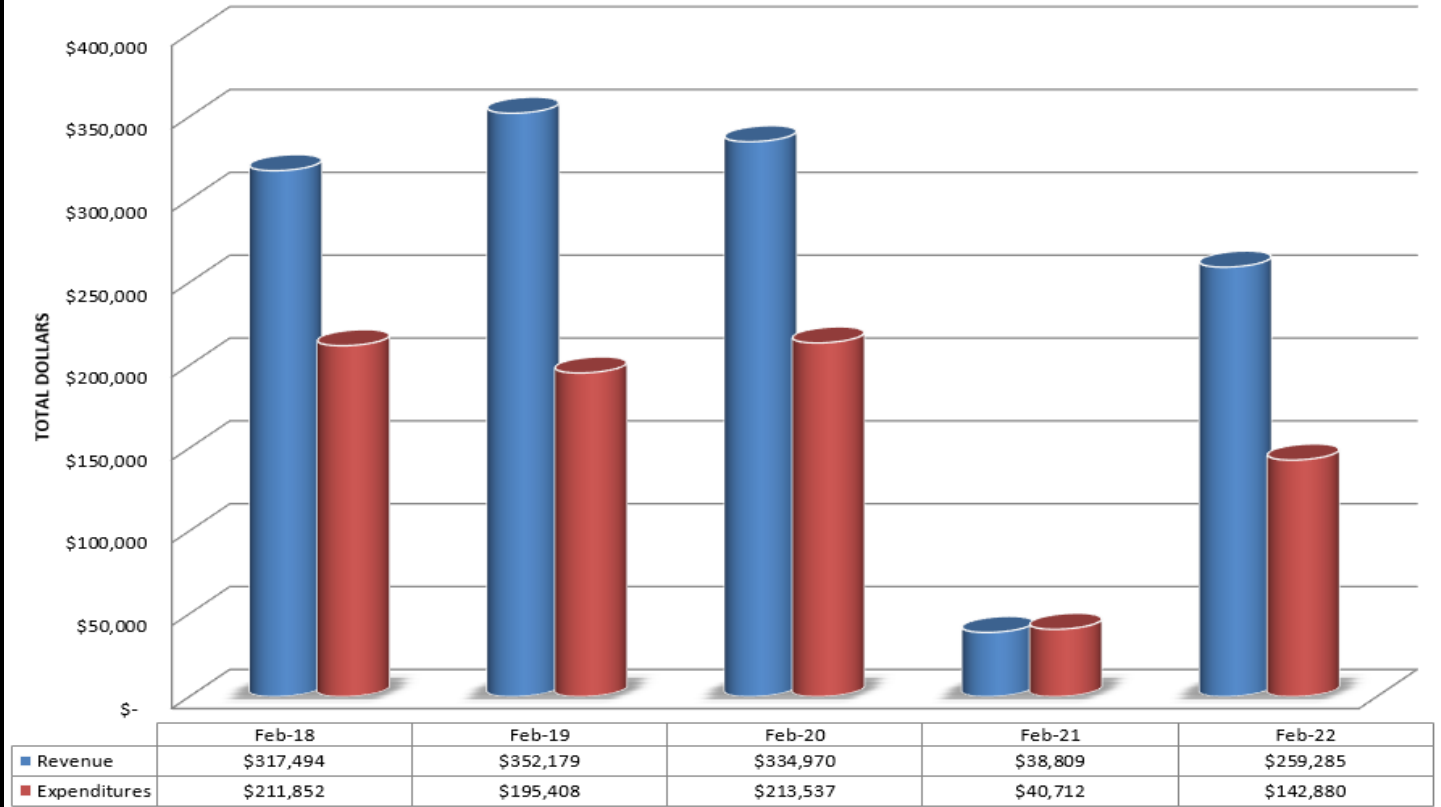
### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



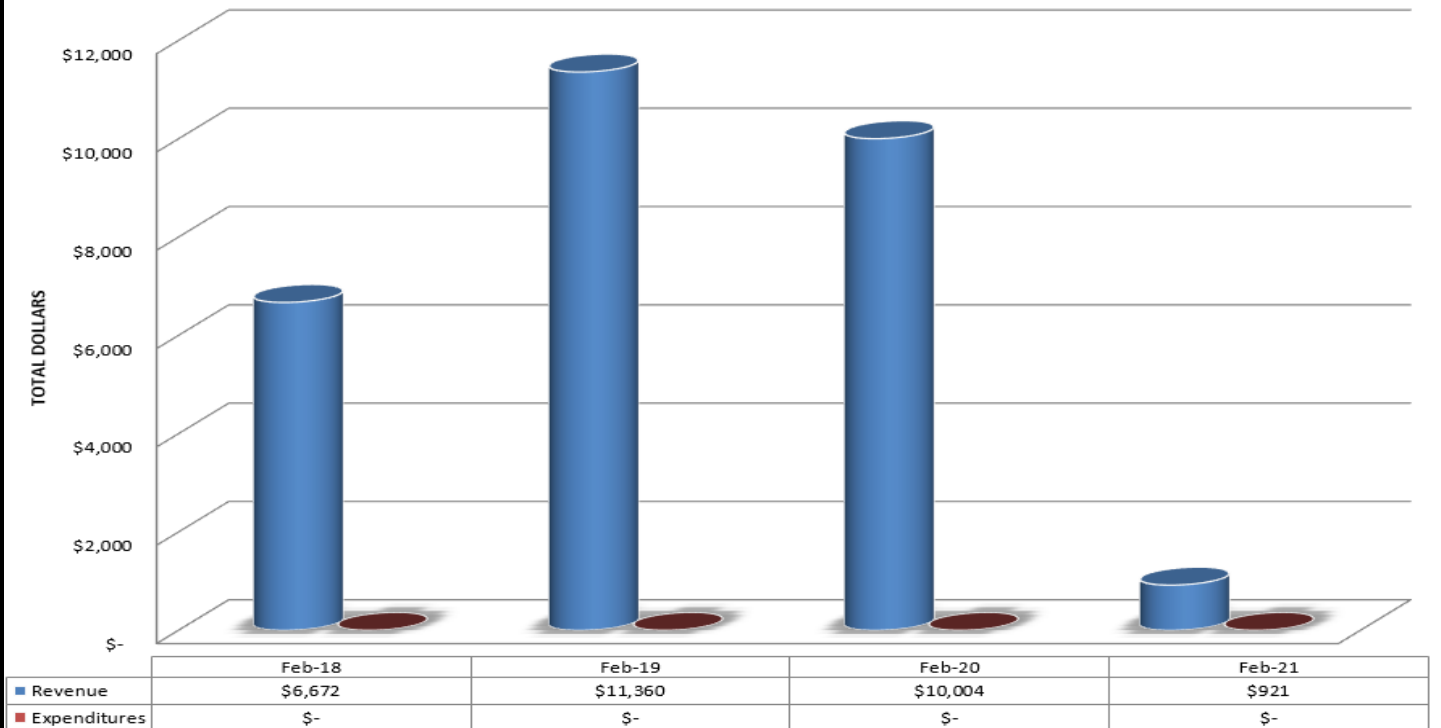
### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru FEB 2021	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru FEB 2022	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 28, 2022**

Budget Year  
Elapsed = 50%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Feb-21	Budget	Actual thru Feb-22	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	4,586,572	10,799,830	4,642,595	6,157,235	43.0%	56,023
2000 Local Nontax	174,589	586,000	309,505	276,495	52.8%	134,916
3000 State, General Purpose	25,411,187	52,933,530	24,855,048	28,078,482	47.0%	(556,139)
4000 State, Special Purpose	6,643,173	14,479,405	6,691,105	7,788,300	46.2%	47,931
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	2,507,987	14,715,760	4,981,372	9,734,388	33.9%	2,473,385
7000 Revenues from Other School Districts	31,763	50,000	0	50,000	0.0%	(31,763)
8000 Revenues from Other Agencies	1,345	100,000	0	100,000	n/a	(1,345)
9000 Other Financing Sources	0	0	6,314	(6,314)	n/a	6,314
<b>Total Revenues</b>	<b>\$39,356,618</b>	<b>\$93,666,525</b>	<b>\$41,485,939</b>	<b>\$52,180,586</b>	<b>44.3%</b>	<b>\$2,129,321</b>
<u>Expenditures</u>						
00 Regular Instruction	23,673,028	51,793,220	24,182,184	27,611,036	46.7%	509,156
10 Federal Stimulus	0	3,675,793	2,461,243			
20 Special Ed Instruction	4,698,750	10,301,033	5,157,928	5,143,105	50.1%	459,178
30 Vocational Instruction	1,697,020	4,020,374	1,813,703	2,206,671	45.1%	116,683
50/60 Compensatory Instruction	3,688,483	8,379,083	3,635,100	4,743,983	43.4%	(53,383)
70 Other Instructional Program	162,191	397,819	169,270	228,549	42.5%	7,079
80 Community Support	132,810	299,395	130,679	168,716	43.6%	(2,131)
90 Support Services	7,060,971	16,967,963	7,794,812	9,173,151	45.9%	733,841
<b>Total Expenditures</b>	<b>\$41,113,253</b>	<b>\$95,834,680</b>	<b>\$45,344,919</b>	<b>\$49,275,211</b>	<b>47.3%</b>	<b>\$1,770,423</b>
<i>Operating Transfers: Out to CPF/TVF</i>	(537,250)	(1,518,650)	(1,518,650)			
<b>Excess (Defecit) of Total Revenue Over (Under) Total Expenditures</b>	<b>(2,293,885)</b>	<b>(3,686,805)</b>	<b>(5,377,630)</b>			
<b>Fund Balance at September 1</b>	<b>\$17,297,861</b>	<b>\$15,030,795</b>	<b>\$18,571,001</b>			
<b>Current Total Fund Balance</b>	<b>\$15,003,975.61</b>	<b>\$11,343,990</b>	<b>\$13,193,370</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$674,394		\$544,438			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$43,623			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$6,178,525			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$6,645,576</b>		<b>\$7,247,224</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$2,760,086</b>		<b>(\$910,440)</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$15,003,976</b>		<b>\$13,193,370</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 28, 2022**

Budget Year  
Elapsed = 50%

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Feb-21	Budget	Actual thru Feb-22	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
Revenues						
1000 Local Taxes	829,846	5,792,674	2,514,921	3,277,753	43.4%	1,685,075
2000 Local Nontax	72,298	59,000	39,749	19,251	67.4%	(32,550)
4000 State, Special Purpose	5,908,286	1,000,000	0	1,000,000	0.0%	(5,908,286)
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	312,250	0	0	0	n/a	(312,250)
Total Revenues	\$7,122,681	\$6,851,674	\$2,554,669	\$4,297,005	37.3%	(\$4,568,011)
Expenditures						
10 Sites	154	0	33,855	(33,855)	#DIV/0!	33,701
20 Building	9,376,142	3,735,000	1,682,199	2,052,801	n/a	(7,693,943)
30 Equipment	0	465,000	341,918	123,082	n/a	341,918
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$9,376,296	\$4,200,000	\$2,057,972	\$2,142,028	49.0%	(\$7,318,324)
Operating Transfers: In from GF	0	1,268,650	1,268,650			
Operating Transfers: Out to DSF	312,250	4,628,650	4,628,650			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(2,565,865)	(708,326)	(2,863,302)			
Fund Balance at September 1	\$15,326,472	\$3,068,350	\$6,085,744			
Current Total Fund Balance	\$12,760,607	\$2,360,024	\$3,222,442			

	FY 2020-21	FY 2021-22				Current Year to Prior Year
	Actual thru Feb-21	Budget	Actual thru Feb-22	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
Revenues						
1000 Local Taxes	2,914,931	2,181,788	1,192,303	989,485	54.6%	(1,722,628)
2000 Local Nontax	6,627	10,000	3,630	6,371	36.3%	(2,998)
3000 State, General Purpose	0	0		0	n/a	0
4000 Federal, General Purpose	0	0		0	n/a	0
5000 Federal, Special Purpose	52,118	822,000	387,809	434,191	47.2%	335,691
9000 Other Financing Sources	5,730,277	4,628,650	4,628,650	0	100.0%	(1,101,627)
Total Revenues	\$8,703,953	\$7,642,438	\$6,212,391	\$1,430,047	81.3%	(\$2,491,562)
Expenditures						
Matured Bond Expenditures	2,965,000	5,870,000	4,360,000	1,510,000	74.3%	1,395,000
Interest on Bonds	674,852	1,257,750	650,675	607,075	51.7%	(24,177)
Interfund Loan Interest	0	0		0	n/a	0
Bond Transfer Fees	61,335	100,000		100,000	0.0%	(61,335)
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$3,701,187	\$7,227,750	\$5,010,675	\$3,547,122	69.3%	\$1,309,488
Other Financing Uses:	(5,356,430)	0				
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(353,664)	414,688	1,201,716			
Fund Balance at September 1	\$11,522,670	\$11,115,000	\$12,795,318			
Current Total Fund Balance	\$11,169,005	\$11,529,688	\$13,997,034			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended February 28, 2022**

Budget Year  
Elapsed = 50%

	FY 2020-21 Actual thru Feb-21	FY 2021-22				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Feb-22	Budget Remaining	% of Budget	
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	26,887	220,500	121,938	98,562	55.3%	95,052
2000 Athletics	829	147,180	98,765	48,415	67.1%	97,936
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	1,500	270,550	26,105	244,445	9.6%	24,605
6000 Private Moneys	9,593	22,100	12,477	9,623	56.5%	2,884
<b>Total Revenues</b>	<b>\$38,809</b>	<b>\$660,330</b>	<b>\$259,285</b>	<b>\$401,045</b>	<b>39.3%</b>	<b>\$220,476</b>
<u>Expenditures</u>						
1000 General Student Body	28,053	211,100	61,580	149,520	29.2%	33,526
2000 Athletics	3,620	157,956	51,999	105,957	32.9%	48,379
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	4,860	258,050	22,196	235,854	8.6%	17,336
6000 Private Moneys	4,179	18,700	7,105	11,595	38.0%	2,926
<b>Total Expenditures</b>	<b>\$40,712</b>	<b>\$645,806</b>	<b>\$142,880</b>	<b>\$502,926</b>	<b>22.1%</b>	<b>\$102,168</b>
<b>Excess (Deficit) of Total Revenue Over (Under) Total Expenditures</b>	<b>(1,903)</b>	<b>14,524</b>	<b>116,405</b>			
<b>Fund Balance at September 1</b>	<b>\$569,639</b>	<b>\$480,858</b>	<b>\$585,394</b>			
<b>Ending Fund Balance by School:</b>						
Eastmont High School	\$379,148		\$477,352			
Eastmont Junior High	\$135,515		\$153,174			
Sterling Junior High	\$20,987		\$29,504			
Clovis Point Elementary	\$19,438		\$23,988			
Grant Elementary	\$2,072		\$3,484			
Lee Elementary	\$4,730		\$6,211			
Kenroy Elementary	\$4,847		\$6,344			
Rock Island Elementary	\$998		\$1,743			
Candace Grim Memorial	\$0		\$0			
	<b>\$567,736</b>		<b>\$701,799</b>			

	FY 2020-21 Actual thru Feb-21	FY 2021-22				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Feb-22	Budget Remaining	% of Budget	
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	921	5,000	519	4,481	10.4%	(402)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$921</b>	<b>\$240,000</b>	<b>\$519</b>	<b>\$239,481</b>	<b>0.2%</b>	<b>(\$402)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	625,000	0	625,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$625,000</b>	<b>\$0</b>	<b>\$625,000</b>	<b>0.0%</b>	<b>\$0</b>
<b>Operating Transfers: In from GF</b>	<b>225,000</b>	<b>225,000</b>	<b>250,000</b>			
<b>Operating Transfers: Out to DSF</b>	<b>0</b>	<b>0</b>	<b>0</b>			
<b>Excess (Deficit) of Total Revenue Over (Under) Total Expenditures</b>	<b>225,921</b>	<b>(160,000)</b>	<b>250,519</b>			
<b>Fund Balance at September 1</b>	<b>\$986,004</b>	<b>\$1,042,000</b>	<b>\$1,052,190</b>			
<b>Current Total Fund Balance</b>	<b>\$1,278,111</b>	<b>\$882,000</b>	<b>\$1,302,709</b>			